

Office of State Procurement
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

November 17, 2020

ADDENDUM NO. 01

Your reference is directed to RFX Number 3000015993 for the Request for Proposal (RFP) for Supplemental Installment Purchase Market for the State of Louisiana, which is scheduled to open at 10:00 A.M. (CT) on December 3, 2020.

Prospective Proposers' written inquiries received by the inquiry deadline date of November 10, 2020 and the State's responses are included on the attached page numbers 3-4.

All other terms and conditions remain unchanged.

THIS ADDENDUM IS HEREBY OFFICIALLY MADE A PART OF THE REFERENCED PROPOSAL.

ACKNOWLEDGEMENT: If you have already submitted your proposal and this Addendum does not cause you to revise your proposal, you should acknowledge receipt of this Addendum by identifying your business name and by signing where indicated. You may return this Acknowledgement by mail to: Office of State Procurement, P. O. Box 94095, Baton Rouge, LA 70804-9095, by hand delivery to: 1201 N. 3rd Street, Ste. 2-160, Baton Rouge, LA 70802, or by fax to: (225) 342-9756. The State reserves the right to request a completed Acknowledgement at any time. Failure to execute an Acknowledgement shall not relieve the proposer from complying with the terms of its proposal.

Addendum Acknowledged/No changes:

For: _____ By: _____

REVISION: If you have already submitted your proposal and this Addendum requires you to revise your proposal, you must indicate any change(s) below, identify your business name and sign where shown. Revisions shall be delivered prior to proposal opening by mail to: Office of State Procurement, P. O. Box 94095, Baton Rouge, LA 70804-9095, or by hand delivery or courier to: 1201 N. 3rd Street, Ste. 2-160, Baton Rouge, LA 70802, and indicate the file number and the proposal opening date and time on the outside of the envelope for proper identification, or by fax to: (225) 342-9756. Electronic transmissions other than by fax are not being accepted at this time

Revisions received after proposal opening shall not be considered and you shall be held to your original proposal.

Revision: _____

For: _____ By: _____

By: Kimberly Adams
Office of State Procurement
Telephone No. 225-342-8043
Email: Kim.adams@la.gov

WRITTEN INQUIRIES
RFP FOR SUPPLEMENTAL INSTALLMENT PURCHASE MARKET
SOLICITATION NUMBER 3000015993

1. Question: What is the typical timeline for each Bundle from bid to full funding?

Response: Refer to the table below.

Interest Rate Bid Number	Bundle Number	Equipment Type (IT, Vehicles, etc.)	Interest Rate Bid Posting Date	Interest Rate Bid Award Date	Funding Date	Loan amount	No. of Days Bid-Award	No. of Days Award - Funding
IPM-0001-20	0001-20-A	IT	8/23/2019	9/5/2019	11/29/2019	9,936,750.41	13	85
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	3/30/2020	1,361,879.82	11	181
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	4/10/2020	518,811.36	11	192
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	4/24/2020	486,385.65	11	206
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	5/1/2020	551,237.07	11	213
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	5/8/2020	1,005,197.01	11	220
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	5/15/2020	1,264,602.69	11	227
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	6/5/2020	1,588,859.79	11	248
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	6/12/2020	616,088.49	11	255
IPM-0002-20	0002-20-A	Vehicles	9/20/2019	10/1/2019	6/24/2020	421,534.23	11	267
IPM-0003-20	0003-20-A	IT	10/7/2019	10/17/2019	1/17/2020	696,320.00	10	92
IPM-0004-20	0004-20-A	Vehicles	1/24/2020	2/6/2020	6/5/2020	291,813.60	13	120
IPM-0004-20	0004-20-A	Vehicles	1/24/2020	2/6/2020	9/30/2020	187,493.12	13	237
IPM-0004-20	0004-20-A	Vehicles	1/24/2020	2/6/2020	10/6/2020	398,422.88	13	243
IPM-0004-20	0004-20-A	Vehicles	1/24/2020	2/6/2020	11/4/2020	42,844.48	13	272
IPM-0004-20	0004-20-B	Vehicles	1/24/2020	2/6/2020	9/15/2020	155,637.66	13	222
IPM-0004-20	0004-20-C	IT	1/24/2020	2/6/2020	4/24/2020	4,998,521.21	13	78
IPM-0004-20	0004-20-D	IT	1/24/2020	2/6/2020	4/10/2020	1,645,061.49	13	64
IPM-0004-21	0004-20-D	IT	1/24/2020	2/6/2020	4/10/2020	4,447,604.11	13	64
IPM-0005-20	0005-20-A	Vehicles	2/12/2020	2/26/2020	6/3/2020	500,154.74	14	98
IPM-0005-20	0005-20-B	IT	2/12/2020	2/26/2020	5/30/2020	2,474,264.73	14	94
IPM-0006-20	0006-20	IT	4/21/2020	4/29/2020	8/17/2020	564,564.00	8	110
IPM-0007-20	0007-20	Vehicles	5/5/2020	5/14/2020	11/14/2020	484,588.02	9	184

2. Question: Would the State consider a reduced timeframe for the requirement to hold interest rate spreads for each Bundle (Sample Installment Purchase Market Member Contract section 2 indicates 360 days)?

Response: Yes, Proposers may include alternative timeframes in the proposal for the State's consideration.

3. **Question:** Can the State provide any color on prepayment history under the IPM?

Response: No prepayment has been made under the IPM program up to this point.