



CLARK COUNTY

RFP #785

BOND COUNSEL SERVICES

QUESTIONS and ANSWERS

UPDATED: OCTOBER 19, 2020

	QUESTION	ANSWER
1.	<p>The County's requirement for Professional Liability insurance in Section 9(B) of the RFP states that that the policy must have a maximum deductible of \$25,000. Our professional liability insurance has a \$250,000 retention policy. We could provide proof of liquidity to support the higher deductible – will that be satisfactory?</p>	<p><i>Clark County is not willing to deviate from the insurance requirements listed in Section 9B of RFP #785. A proposer responding to the RFP must confirm that, if selected, it will obtain and maintain a policy of insurance meeting the requirements of Section 9(b), including the \$25,000 maximum deductible provision. The successful proposer will not need to have this policy in place unless and until it enters into a professional services contract with Clark County.</i></p> <p><i>10/19/2020: Answer has been updated with issued addendum as follows. See Addendum for all necessary information:</i></p> <p><i>The Proposer shall obtain, at Proposer's expense, and keep in force during the term of this contract Professional Liability insurance policy to protect against legal liability arising out of contract activity. Such insurance shall provide a minimum of \$5,000,000 per occurrence. The deductible will not be more than \$25,000 unless prior arrangements are made with Clark County on a case by case basis; the criterion is the Proposer's liquidity and ability to pay from its own resources regardless of coverage status due to cancellation, reservation of rights, or other no-coverage-enforce reason. It should be an "Occurrence Form" policy. If the policy is "Claims Made", then Extended Reporting Period Coverage (Tail coverage) shall be purchased for three (3) years after the end of the contract.</i></p>