

CITY OF WOOD DALE
FISCAL YEARS 2019 - 2023
PROJECT DESCRIPTION WORKSHEET NO. NT - SP - 03

DEPARTMENT: Community Development
DIVISION:
PROJECT TITLE: Clock Tower
PROJECT STATUS: Previously Identified
G/L ACCOUNT: 041-000-46056 - Strategic Plan
FUNDING: Capital Projects Fund (041)

PROJECT NARRATIVE

Description of project:

This project accounts for the construction of the new Clock Tower and associated landscaping to be placed at the NW corner of Wood Dale and Irving Park, after the safety improvement project work has been completed.

This Clock Tower is to be a focal point of the City and a key element in the downtown beautification plan.

Economic impact of project:

This project would not have any additional ongoing operational costs since we currently maintain that area itself and the landscaping elements surrounding it.

PROJECT ALLOCATION

| | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | Total 2019 - 2023 |
|--------------------------|------------|-------------|------------|------------|------------|------------|----------------------|
| Land Acquisition | | | | | | | |
| Survey/Inspection | | | | | | | |
| Design | \$50,000 | | | | | | |
| Construction | | \$1,362,306 | | | | | \$1,362,306 |
| Material Testing | | | | | | | |
| Construction Supervision | | \$170,967 | | | | | \$170,967 |
| Total | \$50,000 | \$1,533,273 | | | | | \$1,533,273 |

PLANNED FINANCING

| | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | Total 2019 - 2023 |
|------------------|------------|-------------|------------|------------|------------|------------|----------------------|
| Capital Projects | \$50,000 | \$1,043,273 | | | | | \$1,043,273 |
| Water/Sewer | | | | | | | |
| Grant | | \$490,000 | | | | | \$490,000 |